

**NASSAU COUNTY OCEAN HIGHWAY & PORT AUTHORITY**

Budget 2023-2024 - DRAFT VERSION 5

	May-23 <u>YTD ACTUAL</u>	BUDGET <u>2022-2023</u>	BUDGET <u>2023-2024</u>	
<b>Revenues</b>				
Quarterly Fee	276,226.32	297,017.00	308,897.68	4%
Misc Income	35,239.92	2,000.00	2,000.00	
ARPA Reimbursement	220,574.59	481,596.68	230,000.00	
FDOT Grant Reimbursement	81,875.83	48,000.00	0.00	
Port Revenue - Harbor Admin	6,412.50	20,000.00	14,500.00	
Port Revenue - Bunkering	0.00	0.00	7,500.00	
Interest	0.01	0.00	0.00	
<b>TOTAL REVENUES</b>	<b>620,329.17</b>	<b>848,613.68</b>	<b>562,897.68</b>	
<b>EXPENSES</b>				
<b>COMMISSION DIRECT</b>				
Salaries - Commissioners	80,000.00	120,000.00	120,000.00	
Payroll Taxes	14,442.73	11,361.00	11,361.00	
Unemployment	204.65	75.00	75.00	
Conferences & Travel	174.16	1,000.00	1,000.00	
Insurance	0.00	1,134.00	1,134.00	
WC Insurance	0.00	0.00	5,102.00	*
Unpaid Legal Fees	105,731.50	110,000.00	80,000.00	
Salaries - Board Attorney	158,279.22	60,000.00	60,000.00	
<b>TOTAL COMMISSION DIRECT</b>	<b>358,832.26</b>	<b>303,570.00</b>	<b>278,672.00</b>	
<b>COMMISSION OPERATION</b>				
Rent - Peck Center	0.00	0.00	3,401.67	4%
Salaries - Exec Director	86,666.64	141,700.00	141,700.00	
Bus Dev Expenses	969.14	5,000.00	5,000.00	
Travel	0.00	1,000.00	1,000.00	
Salaries- Accountant	15,200.00	22,800.00	22,800.00	
Salaries - Office Administrator	15,157.44	41,261.00	63,600.00	*
Expenses - Office	24,851.50	4,000.00	4,000.00	
Travel - Office Admin	100.00	100.00	100.00	
<b>TOTAL COMMISSION OPERATION</b>	<b>142,944.72</b>	<b>215,861.00</b>	<b>241,601.67</b>	
<b>COMMISSION DISCRETIONARY</b>				
Dept. of Revenue (Special Dist. Fee)	175.00	225.00	225.00	
TPO. - Membership	1,453.00	1,329.00	1,497.00	
Greater Nassau Chamber of Commerce	300.00	300.00	300.00	
Advertisement	0.00	600.00	600.00	
Web Site / IT Support	266.92	500.00	500.00	
Awards & Presentations	110.00	120.00	120.00	
Masterplan	58,294.01	98,600.00	0.00	
Discretionary	0.00	720.00	720.00	
<b>TOTAL COMMISSION DISCRETIONARY</b>	<b>60,598.93</b>	<b>102,394.00</b>	<b>3,962.00</b>	
<b>PORT OPERATIONS</b>				
FB Annual Fee - PILOT	0.00	0.00	0.00	
CSX Right of Way Fee	0.00	750.00	750.00	
Insurance	13,758.00	13,758.00	18,206.00	
Audit	31,800.00	25,800.00	28,000.00	
FL Ports Council Dues	15,500.00	15,500.00	15,500.00	
Nassau Cty Economic Dev Board	0.00	1,000.00	1,000.00	
Sponsorships	0.00	0.00	0.00	
<b>TOTAL PORT OPERATIONS</b>	<b>61,058.00</b>	<b>56,808.00</b>	<b>63,456.00</b>	
<b>TOTAL EXPENSES</b>	<b>623,433.91</b>	<b>678,633.00</b>	<b>587,691.67</b>	
<b>Excess Revenues over Expenditures</b>	<b>-3,104.74</b>	<b>169,980.68</b>	<b>-24,793.99</b>	